**FREIGHT LINKS EXPRESS HOLDINGS LIMITED**
**(Company Registration Number: 198600061G)**

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**ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND SCHEME**

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Freight Links Express Holdings Limited (the Company) refers to its announcement dated 31 August 2010 in respect of the application of the Scrip Dividend Scheme (the Scheme) to the first and final dividend of 0.25 cent per ordinary share and a special dividend of 0.1 cent per ordinary share for the financial year ended 30 April 2010 (the Dividends).

The Directors wish to announce that each new ordinary share is to be issued at 5.5 cents. The said issued price is the average of the last dealt prices of the Company's share for each of the market days during the price determination period commencing on 3 September 2010 (the Ex-dividend Date) and ending on 7 September 2010 (the Books Closure Date). Entitlements to the Dividends were based on the shares held by the shareholders of the Company as at 5.00 p.m. on the Books Closure Date.

Members approved the Dividends and the allotment and issuance of new shares pursuant to the Scheme at the Company's Extraordinary General meeting held on 31 August 2010.

Shareholders are advised to take note of the following important dates and events:-

| **Indicative Date** | **Event** |
|---|---|
| 21 September 2010 (Tuesday) | Dispatch of Notices of Election |
| 8 October 2010 ((Friday) | Last day for eligible Shareholders to submit Notices of Election |
| 22 October 2010 (Friday) | Dividend Payment Date (for cash and shares) |
| 25 October 2010 (Monday) | Listing of new shares |

All reference to dates and times are made by reference to Singapore dates and times.

By Order of the Board
Freight Links Express Holdings Limited

Thomas Woo
Executive Director & CFO
Singapore, 8 September 2010