

**FREIGHT LINKS EXPRESS HOLDINGS LIMITED**  
**(Company Registration Number: 198600061G)**

**Increased Shareholdings in an Associate, Busan Cross Dock Co., Ltd**

Freight Links Express Holdings Limited (the Company) is pleased to announce that its subsidiary Singapore Enterprises Private Limited has subscribed proportionately for the increase in registered capital of its 20% Korean associate Busan Cross Dock Co., Ltd for a consideration of KRW 962.0 million (approximately USD 787,900).

The increase in share capital, from KRW 190.0 million to KRW 5.0 billion, was fully subscribed proportionately by all existing shareholders. The additional capital will be used to partly meet the cost of construction of the distribution facility in the Free Trade Zone in Busan new port in Korea. The expected completion of this facility is in the second quarter of 2010. This investment will strengthen our freight forwarding and transshipment operations in Busan. It enhances our growth markets in North Asia such as China and Japan.

The additional investment is not expected to have a material effect on the consolidated net tangible assets per share and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Thomas Woo  
Executive Director & CFO  
11 August 2009