

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number:198600061G)

Voluntary Liquidation of a Joint-Venture Company

Freight Links Express Holdings Limited (“the Company”) wishes to announce that the joint venture company, KapLinks Asia Logistics Pte. Ltd. (the “JV Company”) jointly set up by Company’s subsidiary, Singapore Enterprises Private Limited (SEPL) and KFM Asian Logistics 1 Pty Limited, has been voluntary liquidated and struck off the register with effect from 6 June 2009. The JV Company was incorporated on 20 February 2008 with a paid up capital of US\$2.00. The JV Company has not commenced its business operation. Following this, the JV Company ceased to be a Joint-Venture of the Company.

The above transaction is not expected to have a material effect on the consolidated net tangible assets per share and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Freight Links Express Holdings Limited

Thomas Woo
Executive Director & CFO
Singapore, 18 June 2009