

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration No. 198600061G)
(the "Company")

IN-PRINCIPLE APPROVAL FOR LISTING AND QUOTATION OF NEW SHARES

1. The Company refers to its announcement of 5 May 2009 on the settlement agreement (the "**Settlement Agreement**") in respect of a claim by Wuhan Construction Pte Ltd ("**Wuhan**").
2. The Board is pleased to announce that it has received the in-principle approval of the SGX-ST for the listing and quotation of up to 20,000,000 new ordinary shares in the issued share capital of the Company (the "**Settlement Shares**") to be issued and allotted to Wuhan pursuant to the Settlement Agreement.
3. The in-principle approval from SGX-ST is, *inter alia*, subject to the following:-
 - (i) Compliance with the Exchange's listing requirements;
 - (ii) A valid shareholders' share issue mandate being available and sufficient for the issue of the Settlement Shares; and
 - (iii) Submission of Notification in Rule 864(4), if applicable, upon any significant changes affecting the matter in the application.
4. It should be noted that the in-principle approval from the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, the Settlement Shares and/or the Settlement Agreement.

By Order of the Board

Thomas Woo
Executive Director & CFO
27 May 2009