

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number: 198600061G)

Redemption of US\$22.0 million Floating Rate Notes (“FRN”) and US\$8.0 million Transferable Loan Facility (“TLF”)

Freight Links Express Holdings Limited (the “Company”) is pleased to announce that the Company has fully redeemed its maiden bond issue of US\$30.0 million, comprising FRN of US\$22.0 million and TLF of US\$8.0 million which matured on 6 April 2009.

As previously announced on 13 March 2009 the redemptions were partly financed by new loan facilities of S\$25.0 million from UOB and DBS with tenor of 3 to 4 years, and the rest from internal funding.

The Group’s gearing net of cash currently stands at 0.55 times.

For and on behalf of the Board
Freight Links Express Holdings Limited

Thomas Woo
Executive Director & CFO
7 April 2009