

**FREIGHT LINKS EXPRESS HOLDINGS LIMITED**  
**(Company Registration Number: 198600061G)**

**INCORPORATION OF A SUBSIDIARY, FREIGHT LINKS CAPITAL PTE. LTD.**

Freight Links Express Holdings Limited (the Company) is pleased to announce that it has incorporated a wholly-owned subsidiary, Freight Links Capital Pte. Ltd. in Singapore. The issued share capital is S\$1,000 divided into 1,000 ordinary shares of S\$1 each.

The main business activity is that of an investment holding company.

The incorporation of the subsidiary is not expected to have any significant effect on the consolidated net tangible assets and earnings per share of the Company for the current financial year.

By Order of the Board

Thomas Woo  
Executive Director & CFO  
Singapore, 19 March 2008