

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number: 198600061G)

Freight Links New Joint Venture in Dubai

Freight Links Express Holdings Limited (the Company) is pleased to announce that it has, through its subsidiary, Freight Links Express Pte Ltd, entered into a Joint Venture in Dubai, U.A.E. The Company paid Dhs. 150,000 (US\$40,900) in cash for a 25% stake in a newly incorporated company, MFL Logistics L.L.C. The consideration is funded through internal sources.

The principal business activities of JV Company are the provision of freight clearing services, cargo loading and unloading services, cargo packaging, air cargo services, containers loading and unloading services and shipping lines agents.

The above transaction is not expected to have a material effect on the consolidated net tangible assets per share and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Thomas Woo
Executive Director & CFO
Singapore, 31 January 2008