

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number: 198600061G)

**PROPOSED PLACEMENT OF 180 MILLION NEW ORDINARY SHARES IN
THE CAPITAL OF FREIGHT LINKS EXPRESS HOLDINGS LIMITED AT A
PLACEMENT PRICE OF S\$0.10 FOR EACH PLACEMENT SHARE**

Unless otherwise defined, all terms used herein shall be as defined in the Company's announcement issued on 25 September 2007 in relation to the Placement.

Further to the Company's announcements on 25 September 2007 and 16 October 2007 in relation to the Placement, the Board of Directors of the Company is pleased to announce that the allotment and issuance of all the 180,000,000 Placement Shares have been successfully completed on 23 October 2007 and the Placement Shares have been listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on 24 October 2007.

The SGX-ST's in-principle approval is not an indication of the merits of the Company, its securities or the Placement.

By Order of the Board

Thomas Woo
Executive Director & CFO
Singapore, 24 October 2007