

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number: 198600061G)

Disposal of Interest in a Joint-Venture Company

Freight Links Express Holdings Limited (“the Company”) wishes to announce that the Company’s subsidiary, Lee Thong Hung Trading & Transport Sdn. Bhd. has disposed of its 50% interest in a Joint-Venture, E-Response Alert Sdn. Bhd (“ERASB”) on 29 March 2007 for a cash consideration of RM1.00. ERASB was incorporated on 29 December 2004 with a paid up capital of RM2.00 but has not commenced business to-date.

The stake, comprising 1 share of RM1.00, was sold to E-Response Management Sdn. Bhd. The consideration was arrived at on a willing buyer and willing seller basis. Following the disposal, ERASB ceased to be a Joint-Venture of the Company.

The above transaction is not expected to have a material effect on the consolidated net tangible assets per share and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Freight Links Express Holdings Limited

Thomas Woo
Executive Director & CFO
Singapore, 2 April 2007