

Media Release

	FY 2008	FY 2007
Turnover	139.4 m	126.3 m
Net Profit	17.5 m	12.5 m
Net Profit Margin	12.6%	10%
EPS	0.88 cent	0.70 cent
NAV per share	6.02 cents	4.98 cents

Freight Links Full Year Net Profit Jumps by 39.9%

- Turnover increased by 10.4% from improved sales across all business segments
- Earnings per share increased by 0.18 cent over the previous year
- Net Asset Value per share up 1.04 cents to 6.02 cents

Singapore, 26 June 2008 - SGX-listed Freight Links Express Holdings Limited ("Freight Links" or "The Company" or "The Group"), one of the leading total logistics solution providers in Singapore, has reported a sterling set of results for FY 2008. Sales turnover has increased across all business segments to SGD 139.4m. Profit after tax and minority interests jumped by 39.9% (y-o-y) while net profit margin grew to 12.6%.

Steady Sales Growth across All Divisions

Sales in the Company's Freight Forwarding Division grew by 8.2% to \$84.9 million due to increase in container traffic and shipment of project cargoes. The Chemical Storage and Logistics division has increased the sales turnover by 17.1% to \$31.4 million. Turnover in the Warehousing and Logistics Division has improved by 11.5% to \$16.5 million.

"Despite it being a rather difficult year, given unprecedented hikes in fuel prices and global inflation, we are happy to deliver a set of solid results. Our results are testament to management's capabilities in driving new sales as increasing shareholders' value is always our top priority," says Mr Eric Khua, CEO of Freight Links.

Moving Forward

Said Mr Khua, " With the completion of our new chemical hub of gross floor area of 12,048 square metres as well as the 7-storey general warehouse complex of 31,148 square metres scheduled for completion in July 08, these warehouses will generate positive returns to the Group. "

The Group will continue to expand its geographical footprint and revenue base through both organic growth and strategic alliances across all its business divisions. "Given the volatility in the global markets and an overall increase in costs, the management will still continue to seek growth opportunities for the Group. Overall, I am cautiously optimistic of the company's prospects despite the current uncertainties in the global markets," says Mr Khua.

A dividend of 0.25 cent per share is proposed for the year subject to the approval of shareholders.

+++++++

About Freight Links

Freight Links Group is one of the leading international total logistics solution providers in Singapore. Since our establishment in 1981, our international freight forwarding business has reached over 600 destinations throughout the world. Apart from strong strategic partnerships with over 120 freight forwarding agents worldwide, Freight Links has overseas offices located in Malaysia, Thailand, Hong Kong, United Arab Emirates and China.

Freight Link's Singapore warehousing facilities occupies a total gross floor area of over 1.3 million square feet. Freight Links has extensive experience in storing and forwarding all types of cargo, from small parcels to massive plant machinery, exhibition displays and archival documents. Our comprehensive array of logistics services includes International Freight Forwarding, Chemical Logistics, Warehousing Property Management, Total Logistics Solutions, Integrated Marketing Services, Record Management Solutions and International Relocation Services

Issued for and behalf of Freight Links Express Limited

For more information, please contact:

Elaina Olivia Chong / Melissa Chow

Kaiiten Communications Pte Ltd

elaina@kaiiten.com / melissa@kaiiten.com

Tel: 6296 5010/ 9455 0551