

PRESS RELEASE

Freight Links Associate in Malaysia transferred to Main Board

December 21, 2007 : Freight Links Express Holdings Limited (FLEH) is pleased to announce that the listing of shares of its associate in Malaysia, Freight Management Holdings Berhad (FMHB) has been transferred from the Second Board to the Main Board of Bursa Securities on 19 December 2007.

FMHB is an international logistics service provider in Malaysia. The company operate as a non carrier-operating international freight service provider, whereby they become a multi-modal intermediary agent between exporters/importers and carriers. The basic multi-modal freight services include sea freight services, containerized rail freight, air freight services and tug & barge services. Beside these, they also offer value added logistics services such as warehousing and distribution, customs brokerage and project management services.

FLEH invested approximately S\$6.46 million through its wholly-owned subsidiary, Singapore Enterprises Pte Ltd (SEPL) for 17,040,000 shares which is 20% stake in the share capital of FMHB on 13 November 2006.

SEPL was allotted 7,302,857 bonus shares on the basis of 3 bonus shares for every 7 existing ordinary shares on 6 December 2007.

About Freight Links Express Holdings Ltd

Listed in 1995, Freight Links Group is a leading total logistics management and integrated freight forwarding group in Singapore. It offers a comprehensive range of logistics services including international freight forwarding, chemical storage and logistics, warehousing and distribution services, integrated marketing services, international relocation services and record management. Freight Links has an international network of 120 freight forwarding agents covering almost 600 destinations worldwide. Apart from strong strategic partnerships with these freight forwarding agents, it has overseas offices in Malaysia, Thailand, Hong Kong, China, Australia and UAE.