

Freight Links Taps into the Fast Growing Logistics and Transportation Market Along the Yangtze River

Port provides important link in transshipment and inland freight distribution especially for Jiangyin and Wuxi in Jiangsu Province

Singapore 14th May 2007:

On 21st December 2006, Freight Links Express Holdings Limited has signed a Memorandum of Understanding (MOU) with Jiangyin Haigang International Logistics Ltd, a subsidiary of Jiangyin Port Authority to form a joint-venture company to tap the growing demand for bonded warehousing services in Jiangsu province. The JV Company will also provide total logistics services which include international freight forwarding, transshipment, international procurement and other value added logistics services.

In April 2007, Freight Links (Jiangsu) Limited was incorporated in China. The shareholders are Freight Links Group and Jiangyin Haigang International Logistics with a stake holding of 69% and 31% respectively based on paid-up capital of RMB 8 million.

This joint venture enables Freight Links to tap into the fast growing logistics and transportation market along the inland river ports of the Yangtze River. It becomes one of the major feeders to the Shanghai Port, China's busiest and the world's third largest, behind Singapore and Hong Kong. The key competitive advantage of this facility is its ability to offer a cheaper alternative to land transportation to and from Yangshan Port.

With the increasing demand for transshipment and inland freight distribution services in Jiangyin and Wuxi, Freight Links will seize its strong growth by marketing its total integrated logistics services to major customers in the garment, steel, shipbuilding, electronics and petrochemicals industries.

This joint venture will widen the reach of the Chinese market for Freight Links Group as well as it provides a foothold for the latter to venture into other growing markets in China.

About Freight Links Express Holdings Limited

Listed in 1995, Freight Links Group is a leading total logistics management and integrated freight forwarding groups in Singapore. It is an established integrated logistics service provider offering a comprehensive range of services including international freight forwarding, chemical storage and logistics, warehousing and distribution, integrated marketing, international relocation and record management. Freight Links has an international network of 120 freight forwarding agents covering almost 600 destinations worldwide. Apart from strong strategic partnerships with these freight

forwarding agents, it has overseas offices in Malaysia, Thailand, Hong Kong, China, Australia and UAE.

For more information please visit: www.freightlinks.net