

Freight Links Group Continues To Deliver Strong Profit Growth and the Highest Dividend Payout for the 4th Consecutive Year

- *Pre-tax profit up by 29.9%*
- *Proposed dividend of 0.25 cent per share (net)*
- *Strong balance sheet set to drive future growth*

Singapore 28 June 2007: Freight Links Express Holdings Limited (“FLEH” or “the Group”) has improved its performance across all business segments. Pre-tax profit was up by 29.9% to \$16.9 million and operating revenues grew by 19.4% to \$126.3 million.

All business segments of the Group showed increased revenues, boosted by a recovering global economy and increasing international trade. In particular, the Group has increased its revenue growth in ASEAN, North Asia and North America markets. Its strong revenues contributions came from its freight forwarding and chemical logistics divisions.

With the good performance by the Group, the board is happy to recognize the support of the shareholders with a higher dividend. Hence, FLEH has proposed a first and final dividend of 0.25 cent per share (tax exempt one-tier), an increase of 56% as compared with 0.16 cent per share (net of tax) paid in the previous financial year. This is the highest dividend payout since FY 2004.

The chemical industry is expected to grow significantly in the next few years in tandem with overall buoyant economic growth in Singapore. This impending growth will have a positive impact on the demand for warehousing and logistics services. With the timely completion of the Group new chemical warehouse in the 3rd quarter of this year, it will be able to cater to this tremendous growth in the chemical logistics sector. In addition, the Group is also completing the warehouse complex at Tuas Avenue 1/10 with a total warehouse space of 341,488 sq ft to meet the increasing demand for general warehousing services.

FLEH recent overseas investments of \$47.8 million have positioned the Group to take advantage of the booming intra-Asia trade in the years ahead. We are still on the expansionary path to develop, build and strengthen its integrated supply chain capabilities, infrastructure and logistics network spanning Singapore, Malaysia, Thailand, Indochina and China.

Commenting on the Group’s performance, Mr Khua said: “We are pleased to see both revenue and profit growth strengthening our market position”. Expanding on the future plans of the Group he added “even with our recent acquisitions, we still have a net gearing ratio of 0.61 times. We are in the good position to actively seek

investment opportunities geographically as well as to develop new engines of growth in the areas of supply chain capabilities.”

About Freight Links Express Holdings Ltd

Listed in 1995, Freight Links Group is a leading total logistics management and integrated freight forwarding group in Singapore. It offers a comprehensive range of logistics services including international freight forwarding, chemical storage and logistics, warehousing and distribution services, integrated marketing services, international relocation services and record management. Freight Links has an international network of 120 freight forwarding agents covering almost 600 destinations worldwide. Apart from strong strategic partnerships with these freight forwarding agents, it has overseas offices in Malaysia, Thailand, Hong Kong, China, Australia and UAE.

For more information please visit: www.freightlinks.net