

**FREIGHT LINKS EXPRESS HOLDINGS LIMITED**  
**(Company Registration Number: 198600061G)**

**INCORPORATION OF A SUBSIDIARY IN DUBAI**

Freight Links Express Holdings Limited (the Company) is pleased to announce that it has incorporated a wholly-owned subsidiary, FLEx FZ-LLC in Dubai, United Arab Emirates (the Subsidiary). The authorized and issued share capital of the Subsidiary is AED 300,000.00 (SGD 129,540.00) divided into 300 shares of AED 1,000.00 par value.

The principal business activities of the Subsidiary are international project management, event and exhibition management, design and built of exhibition setups, and PR and marketing communication.

The incorporation of the Subsidiary is not expected to have a material effect on the consolidated results and net tangible assets of the Company and its subsidiaries for the financial year ending 30 April 2007.

By Order of the Board

Thomas Woo  
Executive Director & CFO  
Singapore, 26 July 2006