

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number: 198600061G)

Increased Shareholdings in Freight Links Express Holdings (Australia) Limited

Freight Links Express Holdings Limited (FLEH or the Group) is pleased to announce that it has acquired an additional 620,000 shares or 2.995% in its Australian-listed subsidiary, Freight Links Express Holdings (Australia) Limited (FLEHA) at AUD 0.41 per share for a total consideration of AUD 254,200.00. The consideration was arrived at on a willing-buyer and willing-seller basis. The shares were last traded on the Australian Exchange at AUD 0.42 per share. With this purchase, the Group's equity interest in FLEHA has increased from 72.53% to 75.52%.

The above transaction is not expected to have a material effect on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year.

None of the directors or substantial shareholders of FLEH has any interest, direct or indirect, in the above transaction.

By Order of the Board

Thomas Woo
Executive Director & CFO
Singapore, 21 July 2006