

**FREIGHT LINKS EXPRESS HOLDINGS LIMITED**  
**(Company Registration Number: 198600061G)**

**Acquisition of 50% of the issued share capital of LTH Peninsular Logistics Sdn. Bhd. through a subsidiary**

Freight Links Express Holdings Limited (the Company) is pleased to announce that the Company's subsidiary, Lee Thong Hung Trading & Transport Sdn. Bhd. has acquired a 50% stake in LTH Peninsular Logistics Sdn. Bhd. (LTH Peninsular) for a consideration of RM1.00. The consideration was arrived at on a willing-buyer and willing-seller basis. The authorized share capital of LTH Peninsular is RM100,000.00 divided into 100,000 shares of RM1.00 each and the issued and paid-up capital is RM2.00.

The principal business activities of LTH Peninsular are the provision of warehousing and transportation services.

The above transaction is not expected to have a material effect on the consolidated net tangible assets per share and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Thomas Woo  
Executive Director & CFO  
Singapore, 29 May 2006