

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number 198600061G)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 898,454,989 WARRANTS IN CONJUNCTION WITH THE PROPOSED US\$30 MILLION FUND-RAISING EXERCISE OF THE COMPANY

NOTICE OF BOOKS CLOSURE DATE

The Board of Directors of Freight Links Express Holdings Limited (the "**Company**") refers to the announcements dated 28 October 2005, 16 January 2006 and 24 January 2006 in relation to the renounceable non-underwritten rights issue (the "**Warrants Issue**") of up to 898,454,989 warrants ("**Warrants**") at an issue price of S\$0.01 for each Warrant, each Warrant carrying the right to subscribe for one (1) new ordinary share in the capital of the Company ("**New Share**") at an exercise price of S\$0.05 for each New Share, on the basis of one (1) Warrant for every two (2) existing ordinary shares in the capital of the Company ("**Shares**") held by shareholders of the Company ("**Shareholders**") as at a time and date at and on which the Register of Members and the Transfer Books of the Company will be closed to determine the provisional allotments of Warrants under the Warrants Issue, fractional entitlements to be disregarded.

NOTICE IS HEREBY GIVEN that the Register of Members and the Transfer Books of the Company will be closed on 9 March 2006 (the "**Books Closure Date**"), for the purpose of determining the provisional allotments of Warrants to Shareholders whose registered addresses with the Company or The Central Depository (Pte) Limited (the "**CDP**"), as the case may be, are in Singapore as at the Books Closure Date or who has, at least five (5) market days prior to the Books Closure Date, provided to CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents (the "**Entitled Shareholders**").

Entitled Shareholders with Shares entered against their names in the Depository Register maintained by CDP as at the Books Closure Date whose securities accounts with CDP are credited with Shares as at 5.00 p.m. on the Books Closure Date will be provisionally allotted the Warrants under the Warrants Issue on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. on the Books Closure Date.

Duly completed and stamped transfers in respect of Shares not registered in the name of CDP together with relevant documents of title received by the Company's Share Registrar, Tricor Barbinder Share Registration Services (a business division of Tricor Singapore Pte. Ltd.), at 8 Cross Street #11-00 PWC Building, Singapore 048424 up to 5.00 p.m. on Books Closure Date will, subject to the Articles of Association of the Company, be registered to determine the provisional allotments of the Warrants of the Entitled Shareholders under the Warrants Issue.

For practical reasons and in order to avoid any violation of the securities legislation in countries other than Singapore, the Warrants will not be offered to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least five (5) market days prior thereto, provided to CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents ("**Foreign Shareholders**"). If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotment of the Warrants which would otherwise have been provisionally allotted to Foreign Shareholders to be sold "**nil-paid**" on the SGX-ST as soon as practicable after dealings in the provisional allotment of Warrants commence and the net proceeds to be dealt with in

accordance with the terms set out in the Offer Information Statement to be issued for the Warrants Issue.

As stated in the announcement of 28 October 2005, the Warrants Issue is made in conjunction with the proposed US\$30 million fund-raising exercise (the "**Debt Issue**") of the Company. The documents in relation to the Debt Issue (the "**Debt Issue Documents**") are currently being finalised and are expected to be executed by 3 March 2006. **The Company wishes to highlight that in the event that the Debt Issue Documents are not executed by 3 March 2006 due to any unforeseen circumstances, the Warrants Issue will be withdrawn and there will therefore be no ex-rights trading of the Shares relating to the Warrants Issue.** The Company will make the appropriate announcement via SGXNET to keep investors informed of the execution of the Debt Issue Documents no later than 3 March 2006 (prior to the last day of cum-rights trading of the Shares, being 6 March 2006) or failing which, the withdrawal of the Warrants Issue, no later than 3 March 2006, as the case may be.

By Order of the Board
Freight Links Express Holdings Limited

Thomas Woo
Executive Director & CFO
22 February 2006